

**SEE HUP CONSOLIDATED BERHAD**  
(Company no. 391077-V)  
(Incorporated in Malaysia)  
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2008**

	31-Mar-08 RM'000	31-Mar-07 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	6,563	2,050
Adjustments for:		
Non-cash items	8,141	7,391
Non-operating items	(838)	1,632
Operating profit before working capital changes	<u>13,866</u>	<u>11,073</u>
Net changes in current assets	(12,842)	(1,298)
Net changes in current liabilities	7,650	3,593
Cash generated from operations	<u>8,674</u>	<u>13,368</u>
Dividend received	47	84
Interest paid	(1,964)	(1,964)
Tax paid	(450)	(359)
Tax refunded	284	-
Net cash from operating activities	<u>6,591</u>	<u>11,129</u>
<b>Cash flows from investing activities</b>		
Equity investments	1,619	(193)
Other investments	(10,862)	(2,871)
Net cash used in investing activities	<u>(9,243)</u>	<u>(3,064)</u>
<b>Cash flows from financing activities</b>		
Transactions with owners	(1,803)	(688)
Bank borrowings	5,831	(7,480)
Net cash from/(used in) financing activities	<u>4,028</u>	<u>(8,168)</u>
Effect of exchange rate changes on cash and cash equivalents	(1)	-
Net increase/(decrease) in cash and cash equivalents	<u>1,375</u>	<u>(103)</u>
Cash and cash equivalents at beginning of period	(12,018)	(11,915)
Cash and cash equivalents at end of period	<u>(10,643)</u>	<u>(12,018)</u>
<b>Cash and cash equivalents consist of:</b>		
Cash and bank balances	1,059	1,906
Bank overdrafts	(11,702)	(13,924)
	<u>(10,643)</u>	<u>(12,018)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2007.